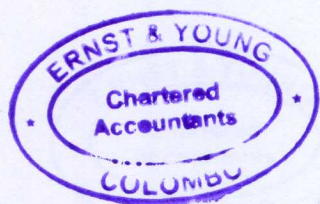


STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2009

	Note	2009 Rs.	2008 Rs.
Incoming Resources	3	<u>112,747,786.43</u>	<u>119,089,274.10</u>
Project Expenditure	4		
Staff		23,434,635.33	29,189,797.65
Other Direct Cost		33,453,763.40	33,395,610.53
Other Indirect Expenditure		<u>35,321,974.09</u>	<u>34,907,516.65</u>
Total Project Cost		<u>92,210,372.82</u>	<u>97,492,924.83</u>
Net Surplus on Projects		20,537,413.61	21,596,349.27
Revenue Earned	14	986,733.38	1,207,039.41
Administrative Expenses	15	(29,279,597.92)	(18,979,199.76)
		<u>(7,755,450.93)</u>	<u>3,824,188.92</u>
Finance Cost	16	<u>(45,089.41)</u>	<u>(450.07)</u>
Net Surplus/(Deficit) Before Tax		(7,800,540.34)	3,823,738.85
Income Tax	17	(104,957.00)	(667,358.00)
Net Surplus/(Deficit) for the Year		<u>(7,905,497.34)</u>	<u>3,156,380.85</u>

The accounting policies and notes on pages 7 through 24 form an integral part of the Financial Statements.

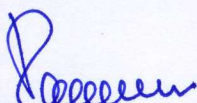


BALANCE SHEET

As at 31 December 2009

	Note	2009 Rs.	2008 Rs.
Non Current Assets			
Property Plant and Equipment	5	7,658,278.50	10,281,175.27
Current Assets			
Debtors	6	36,831,209.27	15,307,660.84
Short Term Investments	7	3,638,717.90	44,622,402.90
Cash at Bank & in Hand	8	29,649,149.96	32,555,119.49
		70,119,077.13	92,485,183.23
Current Liabilities			
Creditors	10	8,364,245.28	9,904,154.08
Tax Payable		705,098.63	688,652.23
Bank Overdrafts	9	1,153,916.58	-
		10,223,260.49	10,592,806.31
Current Assets less Current Liabilities		59,895,816.64	81,892,376.92
Total Assets less Current Liabilities		67,554,095.14	92,173,552.19
Funding and Liabilities			
Accumulated Funds			
Unrestricted Funds	11	(6,880,429.69)	933,978.55
Restricted Funds	12	56,293,968.28	74,610,129.56
Capital Reserve		10,564,367.00	10,564,367.00
Total Accumulated Funds		59,977,905.59	86,108,475.11
Non Current Liabilities			
Retirement Benefit Liability	13	7,576,189.55	6,065,077.08
Total Accumulated Funds & Liabilities		67,554,095.14	92,173,552.19

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.

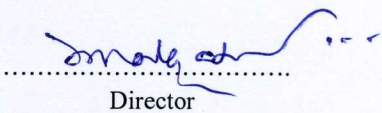


Finance Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the Board by.



Director



Director

The accounting policies and notes on pages 7 through 24 form an integral part of the Financial Statements.

10 August 2010
Colombo

