

## STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2007

	Note	2007 Rs.	2006 Rs.
<b>Incoming Resources</b>	3	<u>157,801,086.85</u>	<u>140,767,939.33</u>
<b>Project Expenditure</b>	4		
Staff		27,714,918.88	22,943,847.64
Other Direct Cost		75,352,115.31	82,321,920.55
Other Indirect Expenditure		<u>34,949,288.13</u>	<u>15,640,139.48</u>
Total Project Cost		<u>138,016,322.32</u>	<u>120,905,907.67</u>
<b>Net surplus/(deficit) on Projects</b>		19,784,764.53	19,862,031.66
 Revenue Earned	5	618,394.22	2,493,484.21
 Administrative expenses	6	(21,506,056.91)	(22,174,680.46)
		<u>(1,102,898.16)</u>	<u>180,835.41</u>
 Finance cost	7	<u>(55,384.47)</u>	<u>-</u>
<b>Net surplus/(deficit) Before Tax</b>		(1,158,282.63)	180,835.41
 Income Tax	8	(267,537.40)	(49,786.72)
<b>Net surplus/(deficit) after Tax</b>		<u>(1,425,820.03)</u>	<u>131,048.69</u>

The accounting policies and notes on pages 7 through 23 form an integral part of the financial statements.

Colombo  
January 10, 2008

