

CASH FLOW STATEMENT

As at 31 March 2007

	Note	2007 Rs.	2006 Rs.
Cash flow from Operating Activities			
Excess of Income over Expenditure for the year		(1,158,282.63)	180,835.15
Adjustments for			
Depreciation	6	58,616.90	-
Revenue earned	5	(367,697.06)	(604,748.02)
Provision for Defined Benefit Plans	15	4,483,020.83	-
Finance cost	7	55,384.47	-
Tax Paid		(12,879.00)	(29,562.48)
Operating Profit		<u>3,058,163.51</u>	<u>(453,475.35)</u>
(Increase) / Decrease in Unrestricted Funds		1,494,415.00	-
(Increase) / Decrease in Debtors		(1,166,800.31)	48,014.29
Increase / (Decrease) in Creditors		3,448,528.35	1,854,207.26
Increase / (Decrease) in Restricted Funds		(9,164,897.47)	(4,524,531.09)
Cash Generated from operations		<u>(5,388,754.43)</u>	<u>(2,622,309.54)</u>
Finance Costs paid		(55,384.47)	-
Defined Benefit Plan Costs paid	7	(178,750.00)	-
Net Cash Flow from Operating Activities		<u>(2,564,725.39)</u>	<u>(3,075,784.89)</u>
Cash Flow from Investing Activities			
Acquisition of Property, Plant & Equipment	9	(636,645.50)	(731,852.97)
Investment in Treasury Bills		-	13,000,000.00
Interest Received		367,697.06	604,748.02
Net Cash Flow from Investing Activities		<u>(268,948.44)</u>	<u>12,872,895.05</u>
Cash Flow from Financing Activities			
Salary Fund		-	(70,162.80)
Excess Funds received on projects transferred to CPA Fund		-	1,361,314.69
Net Cash Flow from Financing Activities		<u>-</u>	<u>1,291,151.89</u>
Net Increase in cash and cash equivalents		(2,833,673.83)	11,088,262.05
Cash & Cash Equivalents at the beginning of the Year		18,358,096.64	7,269,834.59
Cash & Cash Equivalents at the end of the year		<u>15,524,422.81</u>	<u>18,358,096.64</u>

The accounting policies and notes on pages 7 through 23 form an integral part of the financial statements.

Colombo
January 10, 2008

